



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
B.Com. Honours 4th Semester Examination, 2022

GE4-COMMERCE
INDIAN ECONOMY

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.
All symbols are of usual significance.*

GROUP-A

Answer any *two* questions

12×2 = 24

1. Describe the role of fiscal policy for the mobilisation of resources for economic growth. 12
2. What are the causes of inflation? Differentiate between demand-pull and cost-push inflation in Indian context. 6+6
3. What do you mean by human capital formation? Explain its importance and composition. 4+4+4
4. Describe the major changes that took place in Indian foreign trade and FDI flows since the Economic Reforms of 1991. 12

GROUP-B

5. Answer any *four* questions:

6×4 = 24

- (a) What is balanced regional development? Explain. 6
- (b) Explain the relationship between Economic growth and Population. 6
- (c) What is the difference between Monetary and Fiscal policies? 6
- (d) What is Balance of Payment and Balance of Trade? Explain. 6
- (e) Write a note on Public Distribution System (PDS) in India. 6
- (f) Briefly explain different types of unemployment. 6

GROUP-C

6. Answer any *four* questions:

3×4= 12

- (a) What do you understand by population explosion? 3
- (b) What is meant by industrial sickness? 3
- (c) Define food security. 3
- (d) What do you mean by import-substituting industrialization? 3
- (e) Explain the term poverty line. 3
- (f) What are the various forms of foreign capital in India? 3

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