



'समानो मन्त्रः समितिः समानी'

UNIVERSITY OF NORTH BENGAL
B.Com. Honours 6th Semester Examination, 2022

CC13-COMMERCE
AUDITING AND CORPORATE GOVERNANCE

Time Allotted: 2 Hours

Full Marks: 60

The figures in the margin indicate full marks.

GROUP-A

Answer any two questions

12×2 = 24

1. (a) What is meant by auditing? 3+4+5
(b) Describe the objects of audit.
(c) Distinguish between Statutory Audit and Non-statutory Audit.
2. What are the various steps taken in vouching of wage payment? 12
3. Explain the duties and liabilities of an auditor according to Companies Act, 2013. 12
4. Define Corporate Social Responsibility. Give arguments for and against Corporate Social Responsibility. 12

GROUP-B

5. Answer any **four** questions: 6×4 = 24
 - (a) State the factors Governing Business ethics. 6
 - (b) Discuss the benefits of a good corporate Governance. 6
 - (c) Highlight the differences between Internal Control and Internal Check System. 6
 - (d) Bring out differences between Continuous Audit and Periodical Audit? 6
 - (e) What is fraud? What are different types of fraud? 6
 - (f) "Verification forms an important part of the whole system of audit"
— Discuss. 6

GROUP-C

6. Answer any **four** questions: 3×4 = 12
 - (a) What are Compensating Errors? 3
 - (b) What is an auditor's report? 3
 - (c) What is cost audit? 3
 - (d) What is audit notebook? 3
 - (e) Explain the term code of conduct. 3
 - (f) What is audit Programme? 3

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